



NOW NEWS

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JUNE 1989

President's message

N.O.W. elections have come and gone and a new slate of officers will begin work at once — what promises to be an exciting future for N.O.W. Congratulations to the newly elected board members, Pete Phillips and Jerome Binsfeld, and to Dick Anderson and Tom Fruit, who were re-elected to seats on the board. I will look forward to working with you.

As we edge closer to the 29th annual N.O.W. convention — to be hosted by the Milwaukee Numismatic Society on Sept. 29, and Oct. 1 at the Mecca in Milwaukee — it would appear the N.O.W. is regaining some of its lost footing. Membership, at last count, was closing in on the 300 mark and revenues from the upcoming convention should help us to turn the corner.

Looking beyond Milwaukee, the 1990 N.O.W. convention (our 30th anniversary) will be hosted by the Fox Valley Coin Club at the Paper Valley Hotel and Conference Center in Appleton and the 1991 convention by the Numismatic Research Society at the Oshkosh Civic Center, which is skywalk connected to the Oshkosh Hilton Hotel.



The following year, if all goes well, we will be back in Milwaukee for an N.O.W. convention hosted by Milwaukee's South Shore Coin Club. S.S.C.C.'s bid to host the 1992 convention was formally approved at a N.O.W. board meeting held earlier this year and is contingent on the club's securing use of the Mecca for the event. Hopefully, there won't be any hitches and we'll be back in Milwaukee soon.

If you've never been to a Milwaukee coin

PRESIDENT (Cont.)

show, now is the time to consider attending. The N.O.W./M.N.S. show promises plenty of dealers, plenty of activity, plenty of coins and bullion and a big city that offers thrills of its own.

The Mecca is easy to get to, even if you're not a fan of freeway driving, and I sincerely hope that all N.O.W. members will turn out in force for this year's show.

As an added treat, this year's convention will feature an approximately 1,000 lot, two-session auction of currency and coins from the Del Bertschy estate. Del, who passed away early last year, was an ardent supporter of both N.O.W. and M.N.S. and was affectionately known as the "Dean of Wisconsin Numismatists." The sale is to be conducted by auctioneer Dean Oakes of Iowa City, Iowa, and should be an interesting cap to a fantastic show.

Dealers wishing to obtain tables for the 1989 show can still do so by contacting bourse chairman Leo Neidinger at 3385 Hidden Hills Drive, Brookfield, Wis. 53008 or by calling him at (414) 783-7020.

Though N.O.W. elections have passed, there is still one election ahead that is of significance to N.O.W. members and collectors in general — the American Numismatic Association election. Nancy Wilson, a member of the N.O.W. board of governors, will again be vying for a seat on the A.N.A. board. I hope everyone will take the time to cast a vote in her favor.

Through her work with the M.N.S., S.S.C.C., and support of collectors on the national level, Nancy has proven to be a true hobby leader of the type the A.N.A. board needs. The N.O.W. board has formally endorsed her bid for election and I hope N.O.W. members will do the same.

See you at upcoming shows.

N.O.W. ELECTION RESULTS

There are rarely landslide victories in NOW elections, where a single candidate, no matter how well known, dominates the elective slate. Perhaps it is the size of our membership base that makes the one man, one vote so important in NOW elections.

The top four vote getters in this year's election were separated by a total of five votes, with a tie existing and a one vote difference in the top three tallies. Elected were Richard Anderson, Jerry Binsfeld, Tom Fruit and Peter Phillips.

Since the NOW annual show and membership meeting will take place at Milwaukee this September 29-30 and October 1st, the newly reconstituted board will gather for an interim meeting at the Baraboo coin show in Wisconsin Dells August 20th to update plans for the big MNS/NOW bash.

Since there was no spring NOW show, the ballots were delivered to the Tomah Coin Show, April 23rd, and an election committee made up of President Bob Van Ryzin, Secretary, Ron Calkins, Treasurer, Phyllis Calkins, Irene Johnson, and your editor opened and recorded the election results.



Club News

At our March meeting, 1988 silver eagles were distributed to those who sold at least 50 raffle tickets for our 1989 show: Milan Alusic-135; George Conrad-120; Dick Giese-116; Roger Skow-105; Ray Pawlak-100; Fred Dickfoss-90; Bill Mross-50; Bill Spencer-50. Junior exhibitors Mike Gaitens and Bryan Rubin also were awarded 1988 silver eagles.

1989 show report: 30 tables sold. Over 700 attended: Thanks extended to those who helped. A different handling of the raffle and better door prizes were suggested. Our 1990 event was discussed, Inn on the Lake will rent to us for \$300 if we have a breakfast in conjunction with the show. The Sheraton will charge us \$2000 for the entire weekend or \$500 for just a Sunday show. The question was raised as to our doing a one day show instead of our 2-day usual. We would save on rent, security, etc.

and still sell the same number of raffle tickets. Dealers were 50-50 in their preferences at an informal survey done at the recent event. The board of governors will discuss a final decision. It was decided to have a 1-day show at the Sheraton on 2/25/90 if available.

RNS Newsletter

CSNS ISSUES MEDALS

A series of medals commemorating their 50th anniversary of the Central States Numismatic Society is to be released in April.

"A total of six varieties of medals in two sizes will be produced," according to Rich Hartzog, CSNS medal committee chairman.

Designs for the medals were by Scott Blazek and Hermke Timm, both of whom were awarded \$500 in a design competition.

The obverse design by Blazek depicts Seated Liberty within the arc of a large "L" signifying the Roman numeral 50, the reverse by Timm, features an eagle atop the CSNS logo, surrounded by 13 stars, representing the 13 Central states, and the anniversary dates.

The series includes one-ounce silver medals in both uncirculated and proof versions priced at \$14.95 and \$24.95, respectively plus \$3 postage per order. A proof 1-ounce pure gold and silver

two-piece set, limited to 130 sets, is priced at \$525, plus \$9 postage. All versions of the 1.5-inch medals are being produced by SilverTowne.



NOW NEWS NOW NEWS NOW NEWS NOW NEWS



Also available is a three-inch, eight-ounce silver medal, priced at \$129.95 plus \$5 postage, and a three-inch bronze medal, for \$34.95. These large, high relief art medals are being produced by V.H. Blackington of Attleboro Falls, MA.

All medals will be formally released and available to collectors at the CSNS 50th Anniversary Convention April 20-23 in Kansas City, Kansas. Those ordered by mail will be shipped immediately following the convention.

Additional information on the medal series may be requested from SilverTowne, Box 424CSNS, Winchester, IN 47394. Dealers may contact the firm for wholesale prices.

Bob Wilhite was recently interviewed for four two minute spots for a program on coins and precious metals shown on the Financial News Network, a cable television station. The spots were to be shown on a daily program hosted by David Lisot.

Krause Chronicle

DING DONG

Question, will those wedding bells be ringing at the Milwaukee NOW show this fall? Or maybe around that time? Berny and Richard, that has a nice ring to it, hasn't it? Stay tuned everyone!

WAUKESHAOFFICERS FOR 1989

I'm sorry this is late, but I
 get to the P.O. only once a
 month, so I got it late.

President	Leonard Wing
Vice President	John Watta
Secretary	Scott Wing
Treasurer	Lyle Wing

MEET YOUR RNS MEMBER

This month the focus is
 on RNS member Don Frost. Don
 has been a member of RNS for
 55 years and in that time he
 has served as President,
 Vice-President, show chair-
 man and a good many years as
 P.O.G. member. Don is also
 the talent behind all the
 designs of RNS medals. Don
 also designed the R.N.S.
 logo, the current format for
 the "Newsletter", R.N.S.
 stationary and membership
 cards. He was the author of
 the current R.N.S. Constitu-
 tion and by-laws, auction
 rules, and the code of eth-
 ics for R.N.S. members. Need-
 less to say Don has been a
 great force in making the
 society a smooth running op-
 eration.

Don is married and has
 been for 39 years to his
 wife Shirley. They have 2
 children and 1 grandchild.
 He is a product design en-
 gineer for Modine Mfg. Co.
 and will retire in the sp-

ring of 1989, He has worked
 there for 46 years. His fav-
 orite collectible is U.S.
 type and Danish coins by
 type. He generally purchased
 his coins from the big hous-
 es by auction. His biggest
 and most expensive coin is
 the 1794 flowing hair dollar
 which has depreciated from
 its high which was in the
 early 1980's. He has won
 several awards with his Dan-
 ish exhibit.

When asked how he got
 started in collecting, he
 replied, "I started during
 the second war while in Eng-
 land. I acquired a type set
 of the coins we were then
 using. I concentrated on
 type coins dated 1944, the
 year I was stationed there
 and serving in the medical
 corps. I still have this set
 of coins."

When asked about his
 best find, Don said this,
 "My best "find" was a 1893-S
 silver dollar in VF condi-
 tion. It was found in a bag
 of bullion dollars during
 the silver price rise of 79-
 80. Also in that dollar bag
 were more than 200 choice
 uncirculated dollars worth
 considerable more than their
 bullion value."

And finally, Don's ad-
 vice to the person just sta-
 rting out in numismatics,
 "Type coins are very popular
 now and I believe they will
 be the choice of collectors
 far into the future. The new
 collector should go after
 the highest grade affordable,

preferably about uncirculated. A little more spent for a coin today will pay off big dividends in years to com."

Editors note: Don Frost designed the NOW medals for the early Racine/NOW shows.

RNS Newsletter

The Milwaukee Numismatic Society sponsored a Boy Scout Coin Collecting Merit Badge Clinic last month and had over 90 boys respond. An over-view of coin collecting is taught at this seminar. Because the clinic was over booked, a second clinic was held in West Bend on May 1st. Twenty four more boys learned about coins. If enough of our members would be willing to do the job, it would be great for our club to sponsor a Stamp Collecting Merit Badge Clinic for the scouts. If interested, let's talk about it at the meeting. The future of stamp and coin collecting lies in our youth. If we don't keep them interested, our hobbies will suffer.

Kettle Moraine Newsletter

NOW NEWS IS
GOOD NEWS



ANA MUSEUM

ADMISSION FEE

The American Numismatic Association's money museum has begun charging visitors a nominal admission charge this summer. ANA members will continue to gain free admission to the money museum at Colorado Springs. Admission to the museum for non-members will be \$1 for adults and 50 cents for students 10 to 17 years old, children under 10 will be admitted free.

The museum houses one of the most extensive collections of coins and paper currency in the nation, most notable are a 1913 Liberty Head nickel, an 1804 silver dollar, and a complete collection of rare American currency, valued at more than \$2 million.

ANA Executive Director Robert J. Leuver said, "While the ANA is chartered by Congress as an educational organization, it also is chartered as a non-profit association. The nominal admission fee for non-members of the association will help us cover a little of our expenses and allow the public continued access to one of the greatest collections of coins and paper money."

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IT WILL NEVER BE ANYTHING
BUT "MAC'S NICKEL"

MAC'S NICKEL

DONATED TO ANA MUSEUM

The famous J.V. McDermott has been donated to the American Numismatic Association Museum by Omaha coin dealers Aubrey and Adeline Bebee.

The Bebees, eighth owners of this rarity, said that prior to donation, the coin was appraised at a million dollars.

"The ANA is the ideal place for everyone to see this rare coin," Bebee said. We decided to donate the nickel to the ANA because it's the most famous of the 1913 Liberty Head nickels, and we want collectors and the public to be able to see it."

The Bebee's bought Mac's nickel in 1967 at the ANA's convention auction in Miami, Florida for a then record price of \$46,000.

Historywise, collectors became aware of the coin when a former Mint employee Samuel W. Brown tried to sell the five coins in 1920 for \$600 each. In 1943 J.V. McDermott purchased the coin for \$900, it was the poorest strike of the five 1913 nickels.

McDermott, who owned the coin until his death in 1966, turned down many offers to sell it, even when offered \$50,000. However, he was very generous in showing the coin. He frequently showed it to strangers he met in taverns.

Editors note: In 1958, Chet Krause introduced your editor to J.V. McDermott in a hotel bar, Mac produced the 1913 (in a holder) and slid it down the bar for us to look at. What a great guy!

The "Mine Production of Silver 1987-1991" report ranks the 1987's top ten producers of silver in the following order: Mexico (68.5 million ounces), Peru (66.1), Canada (45.8), USSR (43.4), USA (39.8), Australia (31.9), Poland (26.7), Chile (16.1), North Korea (9.6), and Japan (9.0).

Silver Institute Newsletter

Show Schedule

1989-1989-1989-1989-1989

June 24-25 RHINELANDER

Resource Ctr. Nicolet Col.
Northwoods Stamp & Coin Club
P.O. Box 126
Rhineland 54501

August 20 WISCONSIN DELLS

Holiday Inn
Baraboo Coin Club
1015 E. Street
Baraboo 53913

Sept. 24 GREEN BAY

Midway Motor Lodge
Nicolet Coin Club
P.O. Box 152
Green Bay 54305

Sept. 29-30-Oct. 1 MILWAUKEE

MECCA - 4th & Kilbourn
Milw. Numis. Soc./NOW
P.O. Box 27185
Milwaukee 53277

Oct. 8 OCONOMOWOC

Community Center
Cooney Numismatists
P.O. Box 624
Oconomowoc 53006

1990-1990-1990-1990-1990

March 4 RACINE

Sheraton Inn
Racine Numis. Soc.
P.O. Box 191
Pleasant Prairie 53158

March 11 KENOSHA

Holiday Inn
Kenosha Coin Club
P.O. Box 191
Pleasant Prairie 53158

April 5-8 MILWAUKEE

MECCA - 4th & Kilbourn
Central States Num. Soc.

Word has it that this
years MNS/NOW show will fea-
ture meetings of Civil War
token collectors, and a tok-
en collectors "swap meet"
meeting - sounds exciting!

PLAN AHEAD!
LOCAL SHOW CO-ORDINATOR
RANDY MILLER

P. O. Box 254
Oshkosh, WI 54902 or call 414-231-6161

SEND US YOUR LOCAL COIN
CLUB SHOW DATE- **EARLY** !



MacPuter News

Time for another MacPuter News! Time sure flies -- seems like just yesterday we took this job.

Lottsa News!

Yurrah! We've found a new NOW News editor (more on this later). Guess we have to believe Gene when he says he's going to retire. Our new editor will help Gene with a couple of future issues to ensure a smooth transition of responsibilities.

Wow, he has big shoes to fill! We know... you see, it was back in the early 1960s that we got a call to meet Chet Krause at a meeting of the Baraboo Coin Club. We drove up in our shiny, new car. Anyway, we were approached about editing a paper for our new, young state coin organization. The first NOW News were on 8-1/2 x 14" stenciled issues. We hired a scribe to draw the pictures we needed. We published 5 issues a year in those early days. Later, with offset printing, we went to an 8-1/2 x 11" paper and we could use real pictures. Krause Publications did our printing & mailing then. We edited the News for over 6 years. The present booklet form

was just being developed when we turned the job over to -- (you guessed it) Gene Johnson. So, we know how big his shoes are to fill.

We'll be sending past 1989 NOW issues to new members so they'll get a full year's subscription for their \$3. It'll cost a little more, but on the other hand, we won't be sending those extra copies to members when their memberships expire.

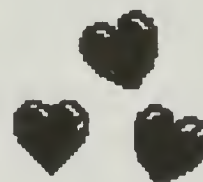


Congratulations

A little bird told us -

Daisy and Virgil Jackson celebrated their 47th wedding anniversary in May. They are veteran collectors and exhibitors who have been with NOW since the beginning. These nice people also celebrated birthdays in May. We won't tell how young Daisy is (you know how ladies are) but Virgil is a young man of 83.

Also noticed a twinkle in the eye of one of our NOW Board members --- Congratulations Dick.



Club Insurance

It's still a great bargain. If you're club plans a show this year or meets in an old hall with loose stairs -- you need our \$1 million liability insurance for coin clubs. Contact Dave Hunsicker 319 S. 9th Avenue, West Bend, WI 53095 -- cost is still only \$45, however, we just paid an amended premium, so costs will go up next year. Hopefully, we'll still be able to offer it.

GUIDE BOOK OF MEXICAN COINS

1822 TO DATE, 5TH EDITION

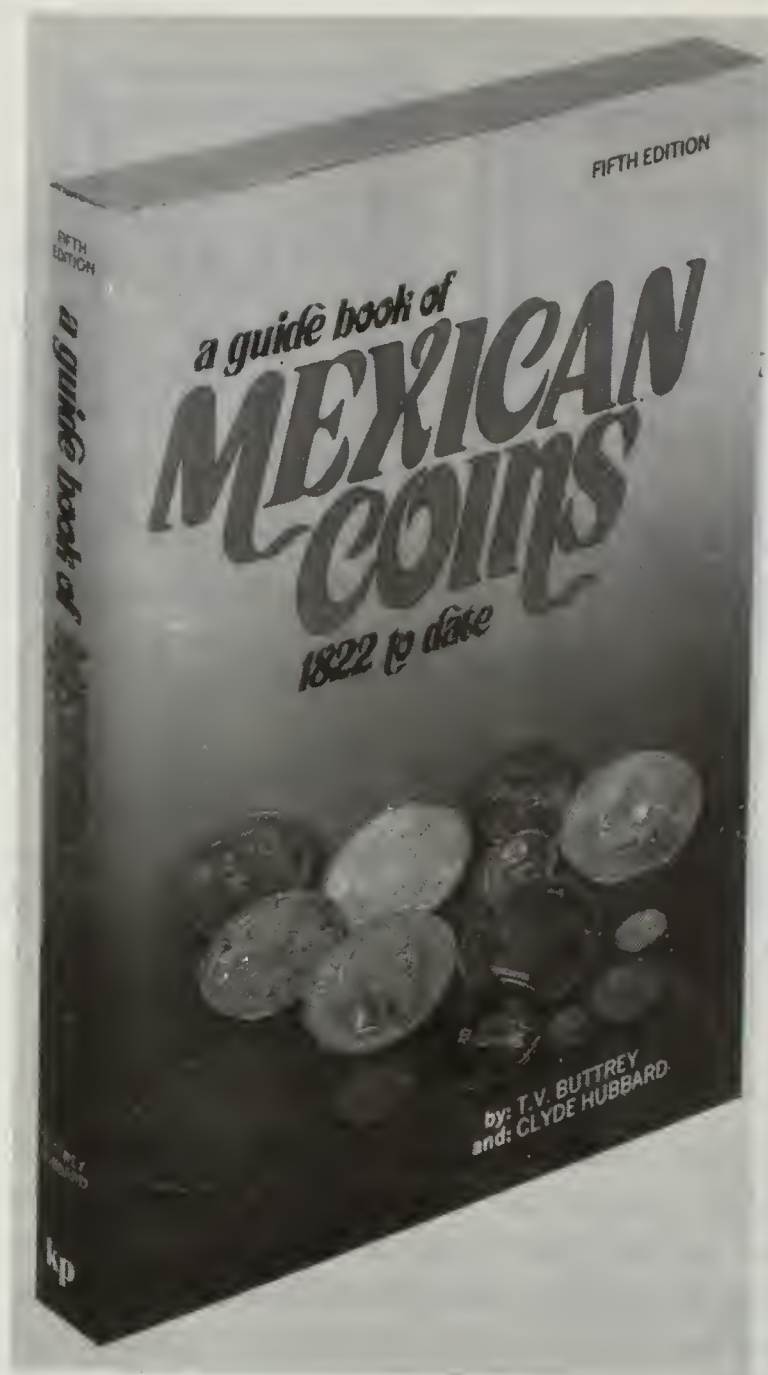
"We've taken a relatively complete work and made it even better," said Clifford Mishler, publisher of the Numismatic Books and Periodicals division of Krause Publications. "We look at this work as the latest word on Mexican coins."

The new reference is available at \$14.95 (plus \$2.50 shipping) from Krause Publications, 700 E. State St., Iola, WI 54990.

Listings begin with the coinage issued during the short emperorship of Agustin Iturbide and continue through the era of Mexico's Modern Coinage, from 1905 to date.

The coins in each catalog section are arranged in chronological order under each denomination. Descriptions and physical characteristics are given for every type, with varieties appearing under each denomination by date and mint.

Current market data is provided for each coin, with values presented in U.S. dollars. Valuations are documented in up to four grades of preservation, and hundreds of high-quality illustrations are spread throughout the book's 272 pages to assist in identification of coins.



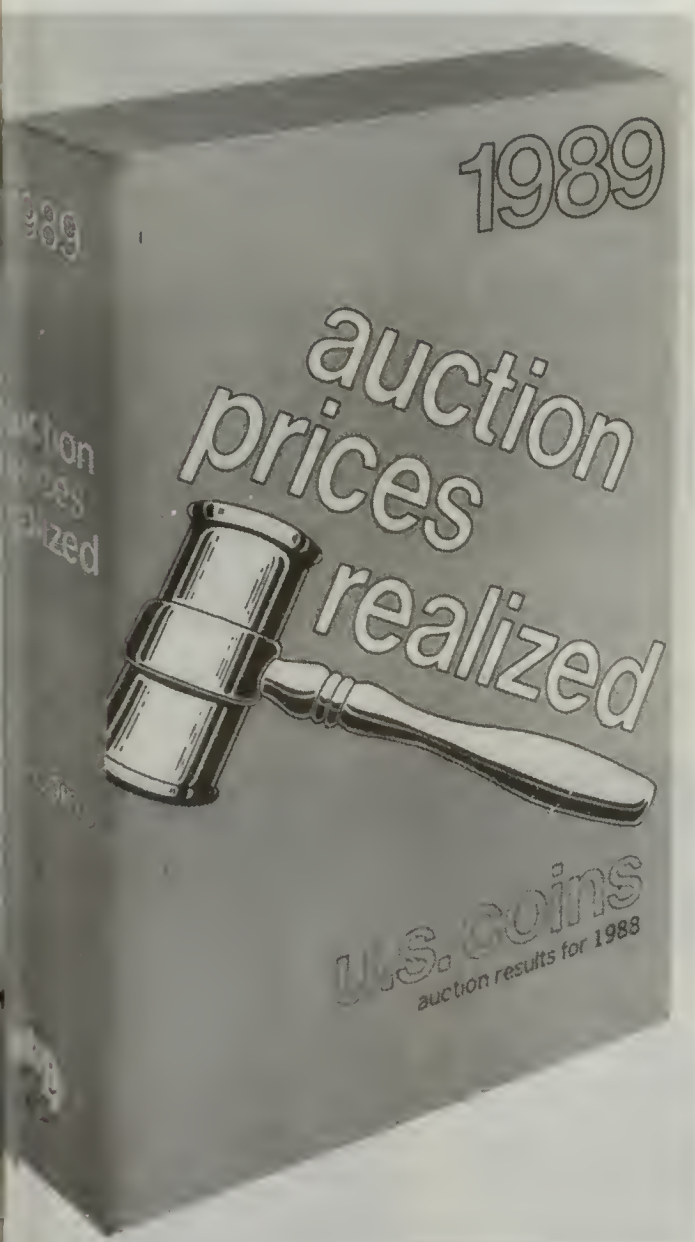
"This is the most complete reference for the coins of Mexico from the last 166 years that I've yet seen," stated Mishler. "The timely release of this handy guide book should be a welcome reference for the collectors of Mexican coinage."

1989 AUCTION PRICES REALIZED

Do you know how much to pay, or what to ask for an uncirculated 1909-S VDB Lincoln cent, or what about the

finest known specimen of the most desirable silver dollars, the 1893-S Morgan?

One is in the realm of affordability to most U.S. coin collectors, the other, the true "Dream Coin" far removed from all but the collecting elite.



"Knowing what to pay for a coin depends on many factors," stated Clifford Mishner, auctions are an important source of information. You may be able to buy a coin for less, or more than the price realized at auction, but an auction price

is a real price. A specified amount of money that someone actually paid."

"That's where a book like Auction Prices Realized can be worth its salt, it gives collectors or investors a real range of values in judging similar coins they would like to buy or sell."

Available from Krause Publications for \$60.00 plus \$2.50 for shipping.

The LAST "last call" for the WISCONSIN Centennial Half Dollar

We cannot guarantee to fill Orders after the close of January 1937.

The price of

\$1.50 plus postage

hold for January. Postage seven cents for the first coin, and two cents for each additional coin.

Mail Orders to:

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MADISON, WISCONSIN

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BARABOO CLUB NEWS

The 25th annual coin show of the Baraboo Coin Club will be held on August 12th at the Holiday Inn at Wisconsin Dells.

Due to the success of last years show, and to assist this years dealers with a more convenient location, the coin club has moved the annual show to the Holiday Inn in Wisconsin Dells.

The move will allow for a larger bourse and better dealer set-up, two areas of concern following last years show. Admission is free to the public, and up to 50 dealer tables can be sold. Table fees; one table, \$35, with additional tables at \$10 each.

Last years show was a sell out, so dealers should book their tables early. We have received word that the Holiday Inn is already booked solid the week-end of our show, so other accommodations should be made.

In other club news, elected officers for this year are: Pres., Robert Blaschke, Vice President, Jeff Morton, Sec., Al Wilzewske, and Treasurer, Mary Wilzewske. The 1989 show chairman is Robert Blaschke. Blaschke can be contacted at 608-356-4546.

The club held its annual banquet at Fischer's Supper Club in Wis. Dells and the meal was again MS-65 quality. The club also continues to hold its regular monthly meetings on the 2nd Tuesday of each month at the WP & L main office, located at 125 Vine St., Baraboo at 7:30pm. Prospective new members are encouraged to attend, adult membership remains at \$3.00 annually, and 50 cents for junior members. The club belongs to the ANA and NOW.

Our club exists to promote the hobby of numismatics and is centered around that goal. Our monthly meeting begins with business discussions, and end with a coin auction where members can bid on coins as well as place their coins on the auction block.

Interested hobbyists can phone Bob Blaschke for additional information or simply drop in at the next meeting, May 9th, 1989.

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VOLP'S TAVERN

Harold Helm - WNWA

Albert C. Volp and his wife, the former Helen Zuehlike, celebrated their 60th wedding anniversary in June, 1988. They were married June 6, 1928, and have one daughter.

Al, as he is known, started business in a filling station. He took it over from Albert Von Hoff, the same year he was married, in 1928. He operated this business until about 1956 or 1957 when he sold the business to Clarence Wright. It was called Sinclair Service Filling Station on Algoma Boulevard.

At the end of prohibition, when beer came back, he also went in the tavern business next to the filling station. At that time the business was outside of the city limits of Oshkosh. The filling station was listed as number 2 north of Roosevelt Road, and the tavern listed as number 3 north of Roosevelt Road. I'm assuming this means the number of buildings north of Roosevelt Road. Algoma Boulevard was also called Winneconne Road, later it became Highway 110. Today it is all part of the city of Oshkosh. Riverside Cemetery is located across the street from the tavern and filling station.

A number of years ago, when I used to go around to the local taverns looking for tokens, I stopped in there one day, and asked if he had any tokens of his business. He told me that he ordered 500 tokens one time. After he got them, someone broke into the tavern and robbed him, taking all the tokens with other cash. So he never had a chance to use them. I find that story hard to believe because there are



BRASS TOKEN

two varieties, and he wouldn't have ordered two varieties at the same time. One token is brass and the other is aluminum, both good for 5 cents in trade.



ALUMINUM TOKEN

I never got to know Al personally, but have heard that he was a nice guy, but set in his ways and quite a story teller. One thing that was always noticeable as you drove by, was a large wood pile outside of his tavern. He would always burn wood for heating the building. After everyone else in town had converted over to either gas or oil, he would continue to use wood.

Al retired in June, 1986 after running the tavern business for 53 years.

LEROY FOERSTER

Another page in Wisconsin numismatic history has turned with the death of Leroy "Pete" Foerster, an early Milwaukee coin dealer. Foerster, who worked at the Walnut Street coin shop of Hubert Polzer was very helpful to the many 1950's newcomers to the hobby.

Your editor will always recall "Pete" shaking out a roll of uncirculated 1931-S cents onto the red velvet, and telling me to take my time and pick out the very best coin for my collection. (Price? \$3.10).

Pete later worked for Whitman Publishing in the 1960's, and was known and respected by all in the hobby. Pete was 67 years of age.

COLLECTING CANADIAN COINS

August Jackson - WNWA

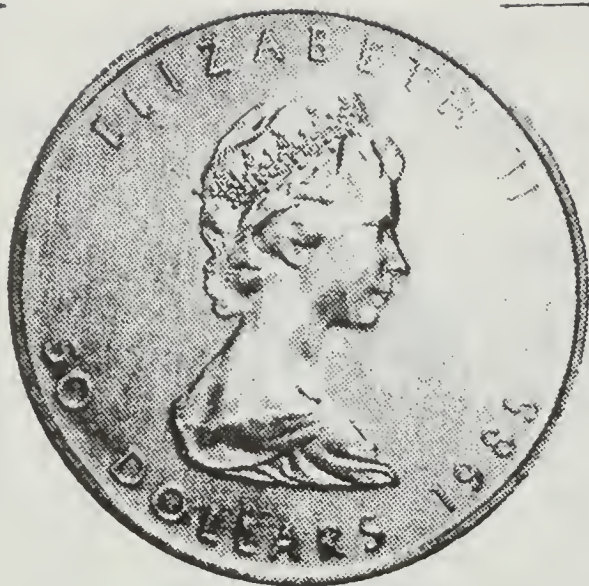
Next to United States coins, Canadian coins are probably the most widely collected coins.

Canadian coins have many of the advantages of U.S. coins, without all of the disadvantages.

The dollar/cent ratio is the same as it is in the United States. This makes it very comfortable for young collectors to collect Canadian coins without having to memorize any complicated monetary system or working with strange monetary units.

Canada also has a number of coins from powerful European nations which had colonies there. France was the first, issuing coins from 1670 until 1722. This brought about a colorful history of coins and tokens, as well as the famous playing card money (the first use of paper money as such in the western hemisphere). England was next, issuing coinage and tokens up until confederation. Spain also had an influence, the famous "Holey" dollar was actually a Spanish American 8 real "Dollar" with a hole punched in the center.

The United States had territorial coins issued in the days of the old west. Canada did not have terri-



The Canadian Maple Leaf program has been a successful gold bullion coin program since 1982. In 1988 it was expanded to platinum and silver as well.



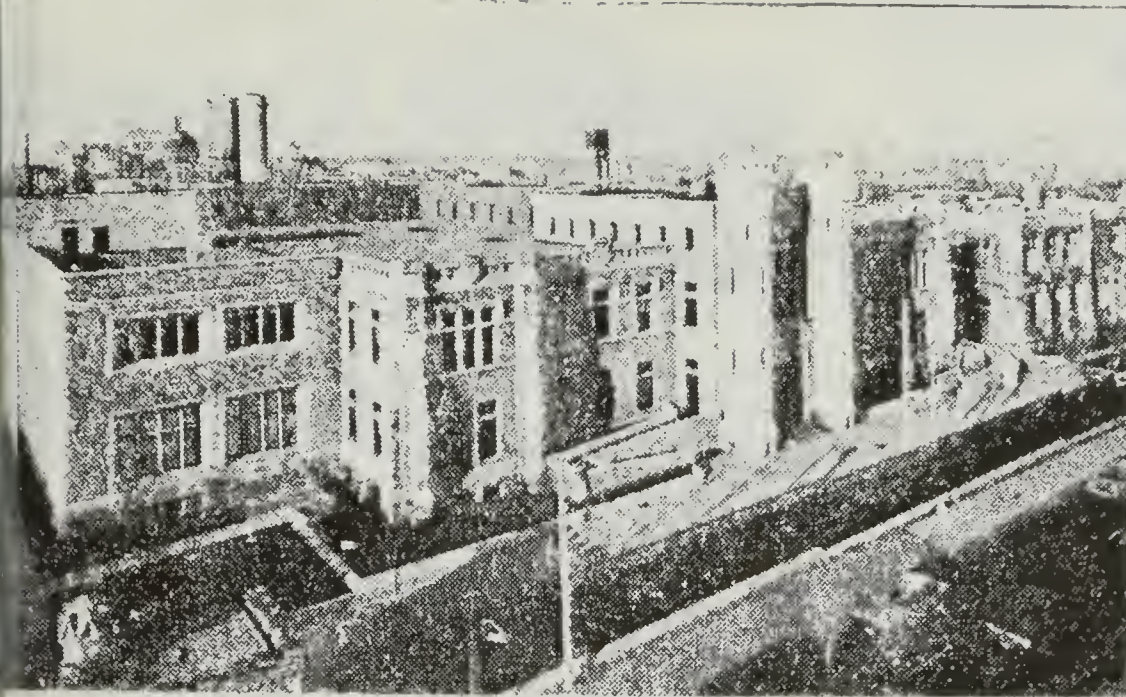
The Royal Canadian Mint issued many types of \$5 and \$10 silver commemoratives for the 1976 Summer Olympics held in Montreal. A \$100 gold was also issued.

torial coins, but a close comparison from our neighbor up north would be coins issued by independent nations which are now provinces of Canada. These are: New Brunswick, Newfoundland, Nova Scotia, and Prince Edward Islands. They issued coins from 1861-64, 1865-1947, 1861-64, and 1871, respectively. Many issued various coins, while others only issued one or two types of coins before becoming a part of Canada.

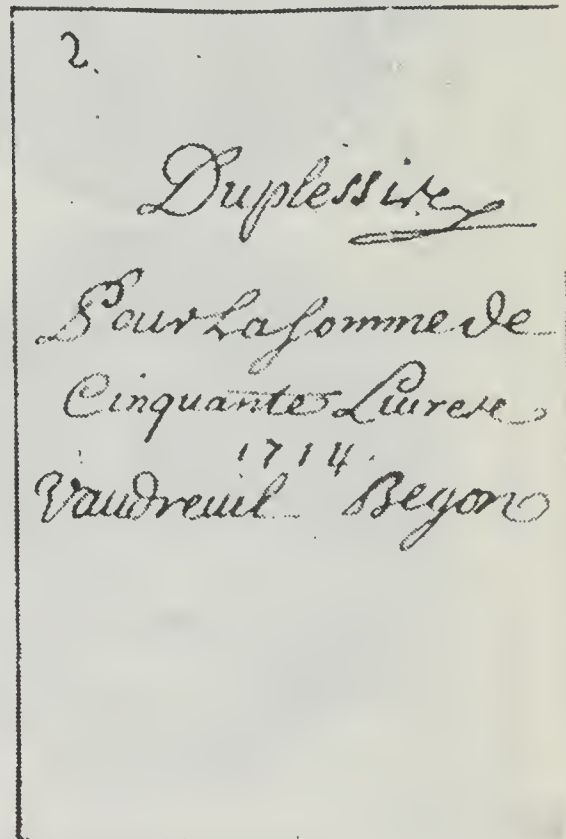
Canada has had its own mint for over 75 years now. In the beginning history of the coinage of its own, coinage was struck at the British Royal Mint or the Heaton Mint.

Today, Canada has a strong commemorative coin program. Every year, the Royal Canadian Mint issues a one dollar collector's coin and at times issues circulating commemoratives. Commemorative dollars which circulate have been issued on and off since 1970, and the collector's silver dollar program has gone on steadily since 1971. Canada has also issued one-hundred dollar gold coins since 1976. It has also issued silver five dollar and ten dollar coins to commemorate the 1976 Summer Olympics in Montreal and twenty dollar silver commemoratives for the 1988 Winter Olympics in Calgary.

Canada has a highly suc-



The Royal Canadian Mint, Ottawa Branch, was officially opened in 1908.



During its long numismatic history, Canada has seen many interesting issues. These playing cards served as promisory notes to French soldiers.

cessful bullion coin program, it issues the gold Maple Leaf. The coin, which was first issued in 1982, comes in the sizes of one ounce, one-half ounce, one-fourth ounce, and one-tenth ounce. These coins are the finest gold coins on the market, being .9999 fine gold. They are one of the best selling bullion coins. This program is showing no signs of slowing down since its start in 1982.



Many of the independant nations that became part of Canada issued many coins while under their own sovereignty. The Prince Edward Islands, however, issued only one coin, this one-cent coin.

Canadian coins are highly collected. If you want more information on Canadian coins, you can write to this club completely devoted to Canadian coins. Its address is: The Canadian Numismatic Association, General Secretary, P.O. Box 226, Barrie Ont. L4M 4T2.

Gold Dictionary

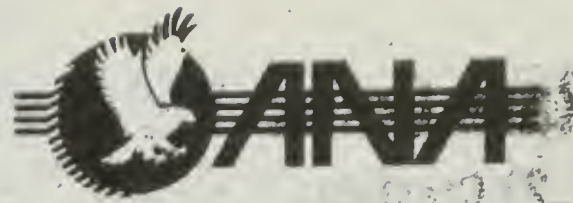
BULLION — Gold which is .995 pure or finer. Bullion also has come to be used to describe the form in which this gold is shaped — ingots, bars or wafers.

COIN GOLD — The alloy used in gold coin production. Usually silver and copper are the metals alloyed with gold to form *coin gold*. Fineness varies; in the U.S. standard gold coins are .90 fine (21.6K) while in Europe many coins are .75 fine (18K).

FIXING THE GOLD PRICE — At 10:30 A.M. and 3:00 P.M. Greenwich time, five representatives of internationally respected firms belonging to the London Gold Market meet to determine the price of gold.

The daily gold price is balanced, or *fixed*, by totaling the buy and sell orders made by customers with each of the member firms. Supply and demand are thus established to determine a *fixed* price.

This gold price is then sent by wire all over the world for use in gold transactions.



Nancy Wilson

seeking reelection

Nancy Wilson has declared her intention to run for the American Numismatic Association Board of Governors in 1989. Nancy Wilson is currently finishing her first term on the ANA Board and is the Exhibit Committee Chairman. Currently she is also a member of the Board of Governors of the Numismatists of Wisconsin and is a certified ANA Exhibit Judge. She and her husband, John, were Assistant Co-Chairmen of the 1986 ANA Convention and will be Co-General Chairmen for the Central States Numismatic Society Convention in 1990.

An avid collector of U. S. coins & paper money, ancients, porcelain coins, medals, tokens, books and exnumia since 1949, Nancy has won many awards for exhibiting and writing. Awards have included numerous Best of Show awards as well as the Central States Elston G. Bradfield and Florida United Numismatists Charles Fine Literary awards and the coveted ANA Howland Wood award. Nancy has exhibited since 1962 at over 100 conventions around the country. With her husband John she has co-authored stories that have appeared in six numismatic publications. This is all done to advance the numismatic hobby. Other than the awards they receive, they never have received remuneration for the thousands of hours spent in the hobby.

Nancy is deeply involved in club activities at the local, regional and national level and holds memberships in nineteen different numismatic organizations. She perennially chairs the Young Numismatist program for the three annual Milwaukee Coin Conventions and assists at the annual Boy Scout Merit Badge Clinics. She also assists her husband John with organizing the greater Milwaukee Clubs National Coin Week activities. Most of her free time along with vacations are spent doing something numismatically. Nancy never misses a meeting and always shares her knowledge with club members either during show & tell or for the main educational forum.

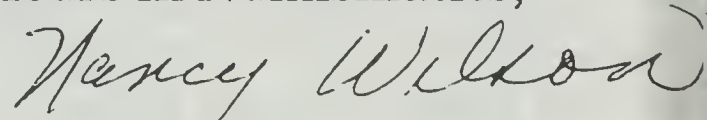
Mrs. Wilson states, "I have supported the membership's interests throughout my term of office on the Board of Governors of the ANA. I have consistently voted against raising any membership dues and will continue to do so in the future. I feel that the dues are too high at present and are not in the best interests of the collector. I feel that fiscal responsibility and cost cutting are a better solution to raising new revenues. I will always be responsive to the membership's wishes and guidance. To that end, I requested that the Board survey the membership to determine if ANACS should continue to grade foreign coins. This is an important issue that you, the membership, should decide.

As a member of the Board I will continue to work diligently on your behalf. I will work to unite the collectors, dealers, authors and investors in the promotion of numismatics to the benefit of all. I am interested in increasing membership (especially Young Numismatists), building strong clubs, encouraging meaningful exhibits and successful shows for dealers as well as increasing the awareness of the public to our fine hobby of numismatics.

As a member of the ANA Board of Governors, I view my job to be the nationwide promotion of numismatics through effective policy decisions for the greatest good of the hobby."

Put a dedicated "full time" Numismatist to work for you on the American Numismatic Association Board - - Vote for Nancy Wilson!

Yours in Numismatics,



Nancy Wilson

P. O. Box 27185

Milwaukee, WI. 53227



WISCONSIN, HOTBED OF NUMISMATICS

WISCONSIN LEGISLATIVE ALERT

If you're a collector or dealer living in Wisconsin you'll want to know about a bill recently introduced in Madison which could adversely affect your interests. Representative Peggy Krusick of Milwaukee is sponsoring Assembly Bill 58, similar to a measure previously rejected in the last two sessions of the Legislature. This bill will require all localities in the State to establish licensing for second hand article dealers, including coin and sportscard dealers, whether or not the local unit of government feels such licensing is appropriate in their area. In fact, the definition of a second hand article dealer is so vaguely crafted that an argument could reasonably be made that the active collector who engages in buying and selling would be required to obtain a license under threat of criminal prosecution.

The bill would invade the privacy of collectors by requiring a dealer who purchases from the public to obtain certain specific identification from customers and under some circumstances to fingerprint their collector customers who sell to them. The dealer would also be required to maintain records of his purchases from collectors and provide this information to the police.

I don't know about you, but I'm left with an uncomfortable feeling when any state tells its cities and towns how they should conduct their local affairs. It also gives me an uneasy feeling realizing professional thieves will know that dealers are required to maintain records of the names and addresses of their collector customers available at their place of business. These kinds of files will certainly become valuable theft targets in themselves.

This is an unsound bill against the interests of the numismatic community and deserves to be defeated. With your help it can be stopped. Without your active involvement it could well become law and sadly introduce the era of Big Brother to coin collecting in Wisconsin. You can help by writing to your Wisconsin Assemblyman and Senator and asking them to vote against Assembly Bill 58. If you don't know who your Senator and Assemblyman are you can call the Wisconsin Legislative Hotline toll free at (800) 362-9696. Tell the operator your address and she'll be able to give you the name and mailing address of your legislators in Madison.

You'll also be able to leave a short message with the operator to be passed along to your legislators telling them of your opposition to Assembly Bill 58. This bill is a serious threat to collectors and dealers alike and your help is needed to defeat it. Call or write your legislators in Madison today and ask them to vote against Assembly Bill 58.



Numismatists of Wisconsin

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WHY ?

WHY ?

WHY ?

THEY ARE GONE

Have you ever wondered what happened to the "crop" of local coin clubs that flourished in Wisconsin in the early 1960's? Did they just dry up due to lack of participation and interest in coin collecting?

Once upon a time in Wisconsin there were 45 local coin clubs scattered over the width and breadth of this small (population wise) numismatic hot bed. They ranged from the Upper Michigan line to the Illinois and Minnesota borders, sprinkled in many small towns as well as the well established metro centers of Madison, Milwaukee and Racine. They ranged in size from 10 members to over 100, and from social "get together" meetings, to structured education centered program meetings. The clubs were formed of new collectors, get rich investors, vest pocket and professional dealers, kids and the curious. The incentive that

brought them together seemed to be the information explosion fostered by the growing numismatic publication business. America was on a roll after the Korean War, the economy was "right" and on the rise, the stage was set by the technological change which fostered a more affluent middle class. The wave of "good times" broke into rural oriented Wisconsin along with the nations urbanites.

The youth clubs and those promoted as social clubs by religious leaders were short lived, they simply had no hard core to carry them.

The small membership clubs rose and fell on pretty much the same premise, some of these were propped up initially by "transient" members who drove 20 to 50 miles on a meeting night to be officers and leaders of these clubs.

Unexplainably, there were several clubs with strong hard cores that folded also, the Beaver and Stevens Point clubs the most difficult to understand.

Here are some of the ghosts of Wisconsin numismatic past, perhaps you attended one of their meetings or shows. Arrowhead, Barron City, Beaver Dam, Bel-tel, Black River, Burlington, Elkhorn, Jackson City, Marinette, Marshfield, Neenah-Menasha, Paper Cities, Richland, Viroqua, Waupun and Wolf River.

Some clubs lost meeting sites during the energy crunch of the 1970's, others could not survive the loss to death of key leaders, and some clubs "consolidated", drawing the members of several clubs into one.

We still have a strong base of local coin clubs in Wisconsin, but you have to pause and wonder if the local coin club didn't peak in those wonderful days of the 1960's.

ATTEND THE SHOWS, THEY
WILL ENHANCE YOUR HOBBY
ENJOYMENT!!!

OUR GOVERNMENT

In 1936, United States gold coins with a value of over 500 million dollars were melted, included in the remelt were over 4,400 dollar gold pieces, and 1200 three dollar gold.

In the same year, 905 trade dollars, 100 twenty cent pieces, 7000 half dimes and 3300 silver three cent pieces bit the dust. Also remelted were over 9000 large cents and 4300 two cent pieces.

Report-Director of the Mint

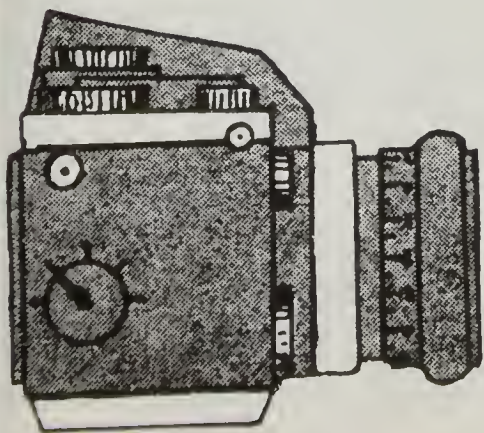


COINS ARE FOREVER



"Community partnership" is what the Appleton Post Crescent called this interaction by nice guy Stan Drumm and Appleton Houdini elementary students, but it was just kids and coins. Stan, who had more than his share of health problems in recent years, spent a week at the school showing his treasures, changing displays, and talking coins with the kids. "I had a real great time with the kids all week." Seated is William Drumm. Brian Molenda and Stephanie Hintz. (Post Crescent photo).

NOW NEWS IS GOOD NEWS NOW NEWS



We See in the Press

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The objective of Numismatists of Wisconsin shall be to encourage and promote interest in numismatics; to cultivate friendly relations between Wisconsin coin collectors and the state's coin clubs, as well as collectors of other states; and to encourage and assist new collectors and coin clubs. All resources of the organization shall be used to further these objectives.

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To Have A Choice

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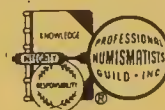
I am continually travelling to buy rare coins and related items. I am in special need of choice type coins, rare gold, and recently certified material. Entire collections and estates are especially wanted. If you are an attorney, a banker, a collector or hoarder I want to include you on my itinerary."



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